

FISCAL IMPACT STATEMENT ON BILL NO. **H.4520**

(Doc. No. 20484sd08.doc)

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| TO: | The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee | | |
| FROM: | Office of State Budget, Budget and Control Board | | |
| ANALYSTS: | Bryce Wilson | | |
| DATE: | January 28, 2008 | SBD: | 2008044 |

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| AUTHOR: | Representative Cooper | PRIMARY CODE CITE: | 59-147-120 |
| SUBJECT: | Revenue Bonds by Colleges and Universities | | |

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill would amend the Code of Laws so as to clarify which facilities are eligible for financing under the Higher Education Revenue Bond Act and repeals certain limitations on the issuance or revenue bonds.

EXPLANATION OF IMPACT:

This Bill would have no impact on the General Fund of the State, or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget